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21 November 2014

Dear Boris

The Assembly's Budget Requirement for 2015-16

At its meeting of 20 November 2014 the GLA Oversight Committee considered the attached report and in agreeing the recommendations resolved to submit the proposed estimates contained in paragraph 8 of the report, as the Assembly's budget requirement for 2015-16, subject to any changes that might be necessary prior to the final agreement on the budget in February 2015 to reflect:

- (a) any further advice from the Executive Director of Resources on contingencies and financial reserves; and
- (b) any changes that emerge during the remainder of the budget process.

On behalf of the London Assembly I am submitting formally the budget proposal to you.

Yours sincerely

Len Duvall AM
Chair of the GLA Oversight Committee

Enc.
Assembly Budget Requirement 2015-16 (Agenda Item 9 at the GLA Oversight Committee meeting of 20 November 2014)

CC. Martin Clarke, Executive Director of Resources